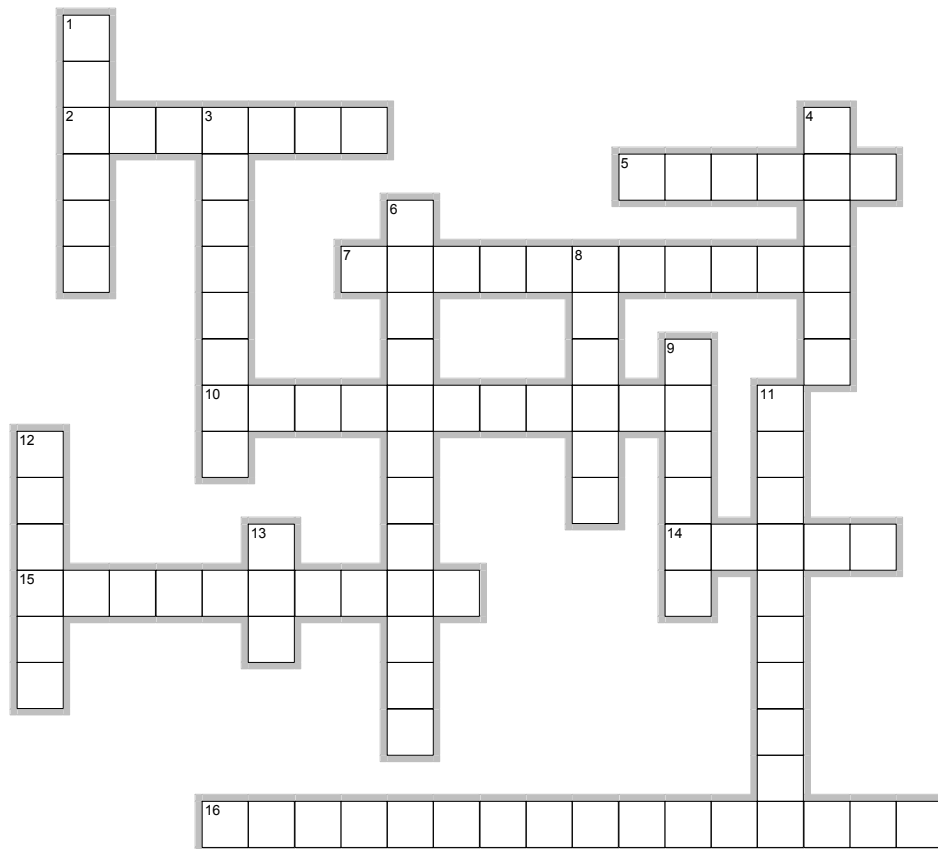


Name: _____ Class: _____ Date: _____

Crosswords: Government Revenue and Expenditure



Across

- When the government revenue is less than it spending the budget is said to be _____ budget.
- These goods are provided by government because private sector will not provide them to the public.
- Taxes which rise as the income rises.
- Taxes given by firms on their profits
- The government spends on these goods because it feels that everybody should have whether or not they can afford them.
- Non payment of taxes
- A major part of government spending made to people who are not productive in the economic sense.

Down

- An estimate of government's revenue and expenditure usually prepared once a year.
- These taxes can be avoided if we don't purchase things
- Taxes directly given to the government by an individual or firm
- Where the proportion of income taken in tax is the same whatever the level of income
- An indirect tax charged on certain goods and services produced for domestic consumption.
- Taxes given by individuals on their income
- Taxes which reduce as income reduces
- Duties imposed on goods imported into a country
- Tax added to the price of goods and services purchases.

*This crosswords exercise has been downloaded from www.dineshbakshi.com
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Economics and Accounting.*