

## Trading Account Format

### Trading Account of **XYZ Ltd** for the year ending **31<sup>st</sup> December 2007**

Particulars	Details (\$)	Amount (\$)
<b>Sales revenue</b>		<b>XXXX</b>
Opening Stock	XXX	
<i>Add</i> Purchases	XXX	
<i>Less</i> Closing Stock	XXX	
<b>Cost of goods Sold</b>		<b>XXXX</b>
<b>Gross Profit</b>		<b>XXXX</b>

## Profit and Loss Account Format

### Profit and Loss Account of **XYZ Ltd** for the year ending **31<sup>st</sup> December 2007**

Particulars	Details (\$)	Amount (\$)
<b>Gross Profit</b>		<b>XXXX</b>
Operating Expenses		XXXX
<b>Operating Profits</b>		<b>XXXX</b>
Interest Payable		XXXX
<b>Profit before taxation (Net Profit)</b>		<b>XXXX</b>
Corporation tax		XXXX
<b>Profit after tax</b>		<b>XXXX</b>
Dividends		XXXX
Retained Profit for the year		XXXX

 **Profit and Loss Appropriation Account**