

Gap-fill exercise-Balance Sheet



Balance Sheet as on 31 December 2009

	Cost	Depreciation to date	Net Book value
Fixed <input type="text"/>	225,000	75,000	150,000
Current Assets			
Stock <input type="text"/>			
Trade debtors	24,000		
Banks	15,000		
Prepayments	9,000	120,000	
LESS			
Current <input type="text"/>			
Trade <input type="text"/>	48,000		
Accrued expenses	<input type="text"/>	60,000	
Working <input type="text"/>			60,000
			210,000
FINANCED BY:			
Capital at 1 January 2009			180,000
ADD Net Profit for year			<input type="text"/>
			240,000
LESS <input type="text"/> for year			<input type="text"/>
			210,000

KEY | Gap-fill exercise-Balance Sheet

Balance Sheet as on 31 December 2009

	Cost	Depreciation to date	Net Book value
Fixed <input type="text" value="Assets"/>	225,000	75,000	150,000
Current Assets			
Stock	<input type="text" value="72,000"/>		
Trade debtors	24,000		
Banks	15,000		
Prepayments	9,000	120,000	
LESS			
Current <input type="text" value="Liabilities"/>			
Trade <input type="text" value="Creditors"/>	48,000		
Accrued expenses	<input type="text" value="12,000"/>	60,000	
Working <input type="text" value="Capital"/>			60,000
			210,000
FINANCED BY:			
Capital at 1 January 2009			180,000
ADD Net Profit for year			<input type="text" value="60,000"/>
			240,000
LESS <input type="text" value="Drawings"/> for year			<input type="text" value="30,000"/>
			210,000

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