

Public Limited Company

A Public Limited Company has (1)_____ at the end of its name, distinguishing it from a (2)_____ limited company. These shares of most public limited companies are bought and sold through the (3)_____. The shareholders have (4)_____ and can be held responsible only for payments up to the value of their shares. Like the private limited company, public company has its own (5)_____ status separate from the shareholders. The procedure for setting up a public limited company starts with submitting (6)_____, document stating the company's name and address of the company along with the (7)_____ giving details about how the company will be run. The (8)_____ will issue a (9)_____. After this the company can issue a (10)_____ - an advertisement inviting the public to buy shares in the company. When the shares have been issued the Registrar of Companies will draw up a (11)_____; this allows the company to start trading.

Article of Association Certificate of Incorporation Certificate of Trading legal
limited liability Memorandum of Association plc private Prospectus
Registrar of Companies Stock Exchange

Key

Public Limited Company

A Public Limited Company has plc at the end of its name, distinguishing it from a private limited company. These shares of most public limited companies are bought and sold through the Stock Exchange. The shareholders have limited liability and can be held responsible only for payments up to the value of their shares. Like the private limited company, public company has its own legal status separate from the shareholders. The procedure for setting up a public limited company starts with submitting Memorandum of Association, document stating the company's name and address of the company along with the Article of Association giving details about how the company will be run. The Registrar of Companies will issue a Certificate of Incorporation. After this the company can issue a Prospectus- an advertisement inviting the public to buy shares in the company. When the shares have been issued the Registrar of Companies will draw up a Certificate of Trading; this allows the company to start trading.